

Grand Hyatt San Antonio developer retains asset manager

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A San Francisco-based investment firm has been tapped to be the asset manager for the Grand Hyatt San Antonio, a 1,000-room luxury hotel scheduled for completion in 2008.

[Marathon Real Estate](#) has selected [Oxford Lodging Advisory and Investment Group LLC](#) to manage the assets for the \$285 million property. Marathon Real Estate, along with [FaulknerUSA](#), broke ground on the development in June 2005.

The Grand Hyatt is one of the largest hotel developments in San Antonio's history. It is being funded, in part, by a \$208 million in taxable and tax-exempt revenue bonds issued by the City of San Antonio. The 885,000-square-foot complex will include a hotel, restaurant as well as convention and condominium space.

"Oxford Lodging has seen tremendous recent growth in its asset management portfolio, and we are honored to leverage this experience to help ensure the Grand Hyatt San Antonio emerges as one of the nation's premier convention venues," says Bruce Blum, Oxford Lodging executive vice president.

Oxford Lodging is an advisory and investment firm focused on investment, asset management, property management and renovation of high-quality lodging assets. The firm is currently responsible for a \$4 billion, 12,000-room portfolio of luxury and upscale hotels and conference centers.

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